

# Visa® Commercial Credit Card

## Controlled Spending

Manage your company's cash flow conveniently and efficiently with a VISA® Commercial Card. Its flexibility allows you to preset spending limits for each employee cardholder. Online account information helps you monitor available funds 24/7. Detailed monthly statements and reports itemize your business expenditures to help you track expenses and prepare for tax season.

Businesses with lower transaction volumes may be issued a First Option Bank Platinum Visa® Credit Card or Classic Card to better meet your needs.

## Secure Transactions

Fraud monitoring helps detect suspicious activity early. Visa® Zero Liability protects against unauthorized card use and grants provisional credit.

## Worldwide Acceptance

The Visa® Business Card gives you international buying power. Use it everywhere Visa® is accepted. Purchase office equipment, order supplies online or dine with clients.

## Premium Services

- 1% statement credit with over \$2500 in monthly purchases •

Centralized billing statement with cardholder memo statements

- Set up individual limits under a global account limit
- Set account alerts
- Fleet and restricted spending purchase cards (P-cards) available
- Online access at [ezbusinesscardmanagement.com](http://ezbusinesscardmanagement.com)
- Visa® Zero Liability
- Visa® Liability Waiver



- Please print ALL PAGES of this document.
- Each applicant should complete the application and sign.
- The signed application should be mailed to:  
First Option Bank  
Attn: Credit Card Department  
P O Box 277  
Osawatomie, KS 66064
- OR, use the prepaid business reply envelope. Please follow the supplied directions to prevent papers from separating during transit. Remember to tape the business reply envelope closed.
- Applicant should keep the Important Disclosures for the rates, fees or terms associated with this program.
- Applicant should keep this page as an overview.

**KEEP THIS PAGE.**

Include it when mailing your application.

Credit limit requested \$ \_\_\_\_\_  Revolving  Non-revolving

Name of business as you would like it to appear on card (Limit 24 spaces) \_\_\_\_\_

**Check business type (only one) and submit items listed**

- |   |  |
|---|--|
| <input type="checkbox"/> Corporation              | ___ Full year financials (most recent Profit & Loss and Balance Sheet)   |
| <input type="checkbox"/> Partnership              | ___ Finance committee minutes (including authorization to issue credit cards) if Non-profit or Government Entity |
| <input type="checkbox"/> Sole Proprietorship      |  |
| <input type="checkbox"/> Non-profit or Government |  |

Business Name \_\_\_\_\_ Tax ID# \_\_\_\_\_

Business Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Phone Number \_\_\_\_\_ Cell Number \_\_\_\_\_

Nature of Business \_\_\_\_\_ Date Business Established \_\_\_\_\_

Email Address \_\_\_\_\_ Web site \_\_\_\_\_

**Issue Business Credit Cards to the Following Individual Applicants**

Name (please print)	Signature	Individual Credit Line Requested
1. _____	X _____	\$ _____
2. _____	X _____	\$ _____
		Total should equal total credit line requested

**Authorizing Officer's Information**

 Position with Business (check one)  President  VP  Treasurer  Owner  Partner  Member  Other

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_ #Years with Business \_\_\_\_\_

Home Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Date of Birth \_\_\_/\_\_\_/\_\_\_ Social Security # \_\_\_\_\_ Home Phone # \_\_\_\_\_

Attach additional sheet if necessary (with signatures).

Business account balances are due and payable in full each month upon receipt of credit card statement if you selected the non-revolving option.

 **AUTOMATIC PAYMENT OPTION:** If you would like your payment automatically deducted from your checking or savings account, please check here and an automatic payment set-up form will be mailed to you.

PLEASE READ CAREFULLY BEFORE SIGNING: This Visa® Business Card application is submitted to obtain credit, and I/We certify that all information herein is true and complete. I/We agree and grant permission that inquiries may be made to verify information and credit references or verification may be given based on inquiries from other parties. This offer is underwritten and serviced by First Option Bank, P O Box 277, Osawatomie, KS 66064 (FOB). Offer subject to FOB credit policies. I/We agree to be bound by the terms and conditions of the Business Card Agreement, a copy of which will be mailed to the business applicant if credit is granted. Receipt of such agreement and acceptance of such terms to be conclusively presumed by business' use. If this is a joint business application, the undersigned shall be jointly and severally liable for any and all credit extended from time to time. I/We hereby certify and warrant that the statements made by me/ us in this certificate are true and correct and that I/we have read the Important Disclosures in this application.

**I/We certify that this business does not engage in Internet gambling pursuant to the Unlawful Internet Gambling Enforcement Act of 2006 as stated in the Disclosures.**
 We intend to apply for joint credit. Initials \_\_\_\_\_ and \_\_\_\_\_

 X \_\_\_\_\_  
 Signature of Owner or authorizing Company Officer Date

 X \_\_\_\_\_  
 Signature of Owner or authorizing Company Officer Date

## IMPORTANT DISCLOSURES

As of the date in the lower right corner of this application, the information listed was accurate. Because rates and terms are subject to change, you may contact us for the current information by writing to us at P O Box 277, Osawatomie KS 66064 or email us at [csr@firstoptionbank.com](mailto:csr@firstoptionbank.com).

The Cardholder Agreement should be reviewed for all conditions and terms.

FOB is card issuer.

INTEREST RATE AND INTEREST CHARGES							
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>15.42%</b> Standard Rate for Purchases. See Interest Rate section of this agreement for more information. This APR will vary with the market based on the Prime Rate.						
<b>APR For Cash Advances</b>	<b>22.9%</b>						
<b>Penalty APR and When it Applies</b>	<b>22.9%</b> This APR may be applied to your account if you: 1.) become more than 60 days past due at any time 2.) or otherwise default in regard to any provision on the VISA Purchasing Card Agreement How Long Will the Penalty APR Apply? If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.						
<b>Paying Interest</b>	We will not charge you any interest on purchases if you pay your entire balance by the due date each month. The Interest Charge on cash advances begins from the date you obtained the cash advance.						
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a></b>						
<b>FEES</b>							
<b>Annual Fees</b>	<b>Up to \$25.00 per cardholder</b>						
<b>Transaction Fees</b>	<table style="width: 100%; border: none;"> <tr> <td style="text-align: right; width: 40%;"><b>Rush Ship Cash Advance</b></td> <td>Up to <b>\$25.00</b> 2% of the amount of each cash advance with a minimum fee of <b>\$5</b> per ATM transaction or <b>\$10</b> per in person transaction.</td> </tr> <tr> <td style="text-align: right;"><b>Foreign Fees</b></td> <td><b>2%</b> of each transaction in U.S. dollars.</td> </tr> </table>	<b>Rush Ship Cash Advance</b>	Up to <b>\$25.00</b> 2% of the amount of each cash advance with a minimum fee of <b>\$5</b> per ATM transaction or <b>\$10</b> per in person transaction.	<b>Foreign Fees</b>	<b>2%</b> of each transaction in U.S. dollars.		
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**How We Will Calculate Your Balance:** We use a method called "average daily balance". See your account agreement for further information regarding how we calculate your balance.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**How We Will Calculate Your Variable APRs:** We calculate variable APRs by adding a margin to the highest U.S. Prime Rate published in the Money Rates section of The Wall Street Journal two business days (not weekends or federal holidays) before the closing date shown on your billing statement. The APR may increase or decrease each month if the Prime Rate changes. Any new rate will be applied as of the first day of your billing cycle during which the Prime Rate has changed. If the APR increases, you will pay a higher interest charge and may pay a higher minimum payment. The Prime Rate is simply a reference index and is not the lowest interest rate available. If The Wall Street Journal stops publishing the Prime Rate, we will select a similar reference rate.

**Prime Rate:** Variable APRs are based on the 8.5% Prime Rate as of July 26, 2023

**Cash APR:** Your Cash rate is 22.9%. The monthly periodic rate of FINANCE CHARGES is 1/12th of the APR or 1.90833%.

**Military Lending APR:** Effective October 1, 2017, Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

Business account balances are due and payable in full each month upon receipt of credit card statement if you selected the non-revolving option.

**Unlawful Internet Gambling Enforcement Act of 2006**

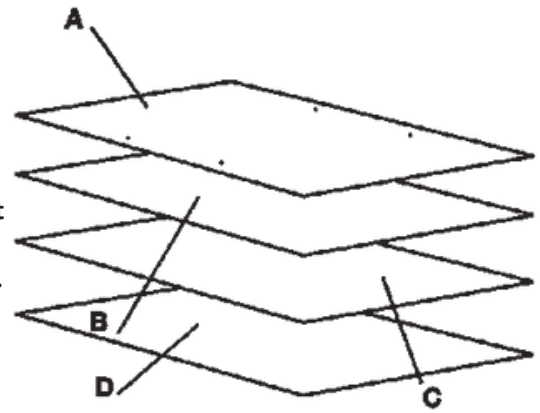
Transactions restricted by the Unlawful Internet Gambling Enforcement Act of 2006 are prohibited from being processed through this commercial account. You agree that such transactions will not be conducted through your account, and that you will notify First Option Bank (FOB) should your account be used for Internet Gambling of any kind. Please be advised that should First Option Bank discover your account being used for such restricted transactions, we may terminate your access to certain payment systems and/or close your account.

The Visa Business Card Agreement should be reviewed for all conditions and terms.

Fold on dotted lines to create a business reply envelope.  
Follow the steps below for the correct folding process.

- DO NOT use excessive amounts of tape when closing the envelope as it might delay the processing of your application.
- DO NOT use industrial tape to close the envelope. Only use office tape.

STEP 1: FOLD THIS PANEL DOWN (INSIDE)



- A. Business Reply Envelope (created once folded)
- B. Blank Sheet of Paper (aides the privacy of your information)
- C. Your Completed Application
- D. Supporting Documentation

TAPE HERE



TAPE HERE



POSTAGE WILL BE PAID BY ADDRESSEE

FIRST OPTION BANK  
PO BOX 277  
OSAWATOMIE KS 66064-9807

TAPE HERE

TAPE HERE



TAPE BOTH ENDS CLOSED - NO STAPLES ALLOWED

TAPE BOTH ENDS CLOSED - NO STAPLES ALLOWED

- STEP 2: FOLD THIS PANEL UP TO MAKE OUTSIDE (BACK)
- STEP 3: TAPE TOP CLOSED WHERE IT SAYS "TAPE HERE" (DO NOT USE INDUSTRIAL TAPE)
- STEP 4: TAPE ON BOTH ENDS (DO NOT USE INDUSTRIAL TAPE)
- STEP 5: DO NOT STAPLE CLOSED

TAPE CLOSED WHERE INDICATED